

CHF/SGD

USD/NOK

03/01/2018



T R A D E

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# CHF/SGD 1H Chart: Pair respects senior channel



CHF/SGD has been dominated by two channels. The medium-term pattern has confined the rate since late October. The pair failed to reach its upper boundary earlier this week, when the senior channel forced the Franc to reverse from the 1.3750 mark. Technical indicators show mixed results about the pair's direction during the following sessions. As apparent on the chart, the Franc has been trying to overcome the 55-hour SMA—an area which is likewise reinforced by the weekly PP and the 61.8% Fib. This strong resistance cluster is expected to pressure the rate lower during this session. This fall, however, should not be long-lasting, as the 100- and 200-hour SMAs are located nearby circa 1.3640. As a result, these two barriers could bound the rate for several sessions. Its subsequent movement might be lower, setting the 1.3550 area as a possible downside target.

Indicator	4H	1D	1W
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (14)	Neutral	Neutral	Buy
Stochastic (5; 3)	Neutral	Sell	Buy
Alligator (13; 8; 5)	Buy	Neutral	Sell
SAR (0.02; 0.2)	Sell	Buy	Sell
Aggregate	⇒	⇒	⇒

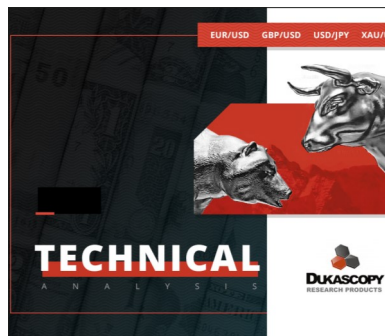
# USD/NOK 1H Chart: Breached long-term channel



The US Dollar has been appreciating against the Norwegian Krone in a channel up since late August. During this period of appreciation, the pair managed to reach its six-month high of 8.42 on December 21. After that, the bearish sentiment took over and thus allowed for a breakout of the aforementioned long-term channel earlier this week. It is expected that the Greenback could be tended north during the following sessions; however, this upward movement might not be very significant. A possible target in this case might be the 8.2690 area, as the monthly and weekly PPs and the 200-hour SMA are located nearby. By and large, the bearish sentiment should eventually prevail and thus push the rate lower.

Indicator	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (14)	Buy	Neutral	Neutral
Stochastic (5; 3)	Sell	Neutral	Sell
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Aggregate	⇓	⇒	⇒





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