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24/02/2017



Trade Pattern Ideas

CHF/JPY 1H Chart: Channel Down



Comment: CHF/JPY tested 115.18 three times over the last two months and managed to at last abandon the area in a channel down pattern. The pair has, however, now exited the pattern to the downside and a small-scale retracement has been already completed. The rate has entered the cloud resistance and might gain some flatness inside of it while the multitude of surrounding levels would also steal some momentum. We would not look at levels above the ultimate resistance of 115.18, but note that immediate resistance rests at 112.20 and 112.23.

	Level	Rationale
R4	112.36	100-hour SMA
R3	112.27/28	Daily R1; Cloud Resistance
R2	112.23	Upper Bollinger Band
R1	112.20	Weekly S1
S1	112.05/01	20&55-hour SMA; Daily Pivot Point
S2	111.90	Channel Upper trend-line
S3	111.88	Bottom Bollinger Band
S4	111.76	Daily S1

Indicator	30M	1H	4H
MACD (12; 26; 9)	Buy	Buy	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Sell	Sell	Sell
ADX (14)	Neutral	Neutral	Sell
CCI (14)	Sell	Sell	Neutral
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Buy
Aggregate	↗	→	↗

CAD/CHF 1H Chart: Symmetrical Triangle



Comment: CAD/CHF continued the somewhat ranging motion on the large scale, which it had extended for one and a half years. The triangle implies that the pair will continue the short-term uptrend and reach for levels above 0.7693, the upper boundary of the pattern. Upside potential will, however, be cut at 0.7755, a level that has been tested for multiple times on the larger scale. Immediate resistance lies at 0.7696 and then 0.7711/13 and will provide stickiness for the rate to step higher. Currently mid-pattern, the pair will have a hard time to soar to the upper boundary at 0.7693 due to a cluster of levels pushing from both sides at 0.7684/83.

	Level	Rationale
R4	0.7711	Daily R2; Weekly R1
R3	0.7696	Daily R1
R2	0.7692/93	Upper Bollinger Band; Triangle Upper trend-line
R1	0.7684	Daily Pivot Point
S1	0.7681	20-hour SMA; Cloud Resistance
S2	0.7682	Triangle Bottom trend-line
S3	0.7676/74	200 & 100-hour SMA; Bottom Bollinger Band
S4	0.7669/68	Weekly Pivot Point; Daily S1

Indicator	30M	1H	4H
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Sell	Sell	Sell
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Neutral	Neutral	Neutral
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Sell	Buy
Aggregate	↗	→	↗



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