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Major Events of the Week 15 - 19 January

Time (GMT)	Flag	Currency	Event	Period	Actual	Forecast	Previous
MONDAY, 15 JANUARY							
10:00 AM		EUR	Trade Balance	December	€22.5B	€22.4B	€19.0B
10:00 PM		NZD	NZIER Business Confidence	Q4	-12	-	5
TUESDAY, 16 JANUARY							
9:30 AM		GBP	CPI y/y	November	3.0%	3.0%	3.1%
WEDNESDAY, 17 JANUARY							
1:30 PM		CAD	Overnight Rate	Jan-17	1.25%	1.25%	1.00%
THURSDAY, 18 JANUARY							
12:30 AM		AUD	Unemployment Rate	December	5.5%	5.4%	5.4%
12:30 AM		USD	Building Permits	December			1.30M
1:30 PM		NZD	Business NZ Manufacturing Index	December			57.7
FRIDAY, 19 JANUARY							
9:30 AM		GBP	Retail Sales m/m	December		0.3%	1.1%
1:30 PM		CAD	Manufacturing Sales m/m	November			-0.4%

USD/CAD: BoC Interest Rate Decision



Historical Data Table: BoC Interest Rate Decision

Date	12.07.2017	06.09.2017	25.10.2017	06.12.2017	17.01.2018
Actual	0.75%	1.00%	1.00%	1.00%	1.25%
Forecast	0.75%	0.75%	1.00%	1.00%	1.25%

Initial Reaction on Main Pairs

	Open Price	Close Price	% Change
AUD/CAD	0.99426	0.99315	-0.11%
CAD/CHF	0.77182	0.7722	0.05%
EUR/CAD	1.52442	1.52339	-0.07%
USD/CAD	1.24698	1.24673	-0.02%

The Canadian Dollar revealed a 1.26% volatility against the US Dollar, following the BoC monetary policy decision. Though, the USD/CAD currency pair fell just 0.02%, remaining in the bearish trend.

The Bank of Canada implemented an interest rate hike on Wednesday, in line with expectations, as employment growth and solid inflation outweighed NAFTA uncertainties, though the Central Bank's Chief admitted that the change was not an easy decision. The rate increase acknowledges that recent economic data was stronger than the BoC anticipated, inflation was nearing 2% goal, and the economy was operating at its full potential without output gap. The Bank also stated that trade uncertainty is likely to cut investment by 2% by the 2019 end.

AUD/USD: Australian Unemployment Rate



Historical Data Table: Australian Unemployment Rate

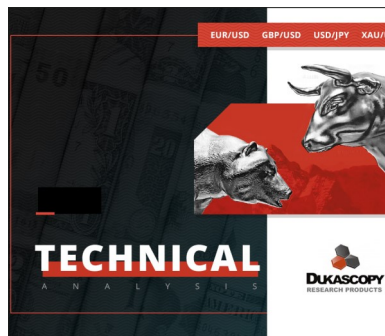
Date	14.09.2017	19.10.2017	16.11.2017	14.12.2017	16.11.2017
Actual	5.6%	5.5%	5.4%	5.4%	5.5%
Forecast	5.6%	5.6%	5.5%	5.4%	5.4%

Initial Reaction on Main Pairs

	Open Price	Close Price	% Change
AUD/JPY	88.704	88.567	-0.15%
AUD/USD	0.79712	0.79539	-0.22%
EUR/AUD	1.53106	1.53219	0.07%
GBP/AUD	1.73558	1.73758	0.12%

The Aussie fell against the Grenback on the weaker-than-anticipated report on the Australian labour market report. The AUD/USD exchange rate declined 0.22% or 17 base points to the 0.7953 mark, but managed to return into the 0.7970 area.

The Australian Bureau of Statistics stated that the country's jobless rate was registered at a seasonally adjusted 5.5% in December, which was above expectations for November's unchanged 5.4%. The report additionally showed that the Australia's economy added 34.7K positions in the reported month, beating forecasts for a 15.1K gain. More Australians were looking for work, while employees are actively hiring, the reason why the consumer confidence reached the four-year high.



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