

## **AUD/NZD 4H Chart: The upwards channel continued**



After meeting with the lower trend line of a dominant channel up pattern, AUD/ NZD currency exchange rate began a surge on January 12.

This movement is likely to continue since it already tested the weekly and monthly pivot point resistance at 1.098. However, the pattern is drawing closer to the dominant downward channel.

Meanwhile, regarding the long term, the movement is likely to continue upward. That is due to all technical indicators confirming the price movement. The 55-hour SMA is providing support at 1.092 and both 100 and 200–hour SMAs are located under the exchange rate.

Indicator	4H	1D	<b>1W</b>
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Sell	Sell	Sell
Alligator (13; 8; 5)	Buy	Sell	Neutral
SAR (0.02; 0.2)	Buy	Buy	Sell
Aggregate	7	Ň	$\Rightarrow$

## **USD/RUB 4H Chart: Continued to declined**



The US Dollar has continued to decline against the Russian ruble, as expected. The currency exchange rate has reached the previously set target of 56.13.

The target was chosen as it represents the low level of August 2017. Moreover, it consists of various other levels of significance. For example, an inverse Fibonacci retracement level of past high and low levels would be located at that level.

Meanwhile, regarding the long term, the movement is likely to continue south until it breached the monthly pivot point's support at 54.88.

Indicator	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3)	Sell	Sell	Neutral
Alligator (13; 8; 5)	Sell	Sell	Sell
SAR (0.02; 0.2)	Buy	Buy	Sell
Aggregate	Ŕ	Ø	$\Rightarrow$





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