

27/03/2017





Trade Pattern Ideas





Monday, March 27, 2017 08:30 GMT

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Comment: ZAR/JPY managed to break the bearish trend in 2016 and established an upwardsloping trend-line on the daily but has chart, now lost amplitude for highs, suggesting that bears might once again take over the trend. The rate is currently making its way up towards the top bound of the wedge around 9.03, but will experience some hitches at 8.99 and 9.01. We will look for the pattern to eventually break to the downside, most likely after the current up-wave, and the stickiness of the bottom trendline suggests the same.

	Level	Rationale	
R4	9.10	Daily R2	
R3	9.03	Wedge Upper trend-line	
R2	9.01	Daily R1	
R1	8.99	Upper Bollinger Band	
S1	8.91	20-hperiod EMA	
S2	9.89/88	Monthly R1; Daily Pivot Point; Cloud Support	
S3	8.86	55-period SMA	
S4	8.82	Bottom Bollinger Band	

Indicator	1H	4H	1D
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Sell	Sell	Sell
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Sell	Neutral	Neutral
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Neutral	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy
Aggregate	И	7	Я





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NZD/CHF 1H Chart: Falling Wedge



Comment: NZD/CHF had set a trading range with two test of the upper bound at 0.7051 and one at the bottom of 0.6948. The next attempt to test the area led to a break below, but it might not be conclusive due to a falling wedge that could send the pair skyrocketing again. The strong area has been broken in the last two hours and we would look for the pair to ultimately target the upper trend-line of the falling wedge at 0.6965 and then break above the area. We might see some flatness in the motion, because of the multiple levels on the way.

	Level	Rationale	
R4	0.6961	Daily Pivot Point	
R3	0.6948	Daily S1	
R2	0.6945	Daily S2	
R1	0.6946	Recent Support	
S1	0.6945	Daily S2	
S2	0.6941	Wedge Bottom trend-line	
S3	0.6938	Daily S3	
S4	0.6452	January 2016 low	
34	0.0432	January 2010 low	

Indicator	30M	1H	4H
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Sell	Buy	Sell
ADX (14)	Neutral	Neutral	Neutral
CCI (14)	Buy	Buy	Neutral
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Sell	Sell	Sell
SAR (0.02; 0.2)	Sell	Buy	Sell
Aggregate	Я	7	Я











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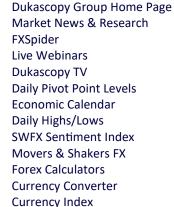












Additional information:











CoT Charts





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