**DUKASCOPY**
RESEARCH PRODUCTS

# Trade Pattern Ideas

# 📈 CAD/CHF 1H Chart: Channel Up



200-hour SMA

**Comment**: Following an unsuccessful attack at the one and a half year high of 77.55, which has been tested multiple times during the period and therefore gained a lot of relevance, CAD/CHF slipped to then try and launch another attack with the help of an ascending channel. The pair is currently on its way north and has been having some trouble accumulating momentum, which has led to a flattish motion. The immediate resistance lies at 0.7697 and will open up 0.7704 for tests before the upper boundary reveals itself around 0.7712. A ground is set just below the current price and strengthened by loads of levels that are unlikely to give access to levels below.

| | Level | Rationale |
|---|---|---|
| R4 | 0.7713 | Weekly R1 |
| R3 | 0.7712 | Channel Upper trend-line |
| R2 | 0.7704 | Daily R1 |
| R1 | 0.7696 | Upper Bollinger Band |
| S1 | 0.7683/82 | Daily Pivot Point; 20-hour SMA |
| S2 | 0.7679 | 55-hour SMA; Cloud Support |
| S3 | 0.7675 | 200-hour SMA; Channel Bottom trend-line |
| S4 | 0.7669 | Bottom Bollinger Band; Cloud Support; Weekly PP |

| Indicator | 30M | 1H | 4H |
|---|---|---|---|
| MACD (12; 26; 9) | Buy | Buy | Buy |
| RSI (14) | Neutral | Neutral | Neutral |
| Stochastic (5; 3; 3) | Sell | Sell | Sell |
| ADX (14) | Neutral | Neutral | Neutral |
| CCI (14) | Neutral | Sell | Neutral |
| AROON (14) | Buy | Buy | Buy |
| Alligator (13; 8; 5) | Buy | Buy | Buy |
| SAR (0.02; 0.2) | Buy | Buy | Buy |
| Aggregate | ↗ | ↗ | → |

# EUR/NOK  1H Chart: Channel Down



200-hour SMA

LINEARREG_SLOPE (14): -0.00078

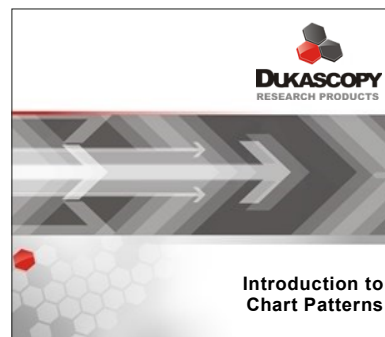**Comment**: Risks remained skewed to the downside for EUR/NOK after the pair managed to break the support of the trading range the pair had respected for a while and went on to sketch a channel down pattern below the significant 8.9300 level. The rate is currently attempting to distance itself from the upper boundary of the pattern and has entered a cloud with a strong cluster just below at 8.8209 and will ultimately direct supply towards 8.7700, the bottom trend-line. Demand at 8.8176, 8.8138 and 8.8020 will cause some hitches and might steal some momentum, which would then lead to a more flattish motion.

| | Level | Rationale |
|---|---|---|
| R4 | 8.8414 | Upper Bollinger Band |
| R3 | 8.8374 | 100-hour SMA |
| R2 | 8.8325 | Cloud Resistance; Channel Upper trend-line |
| R1 | 8.8276 | 20-hour SMA; Cloud Resistance |
| S1 | 8.8209 | 55-hour SMA; Daily Pivot Point; Weekly S1 |
| S2 | 8.8276 | Cloud resistance; Monthly S1 |
| S3 | 8.8136 | Bottom Bollinger Band |
| S4 | 8.8020 | Daily S1 |

| Indicator | 30M | 1H | 4H |
|---|---|---|---|
| MACD (12; 26; 9) | Sell | Buy | Sell |
| RSI (14) | Neutral | Neutral | Neutral |
| Stochastic (5; 3; 3) | Sell | Neutral | Sell |
| ADX (14) | Neutral | Buy | Sell |
| CCI (14) | Buy | Buy | Neutral |
| AROON (14) | Buy | Buy | Buy |
| Alligator (13; 8; 5) | Neutral | Buy | Sell |
| SAR (0.02; 0.2) | Sell | Buy | Buy |
| Aggregate | ↗ | ↗ | → |

# DUKASCOPY
**Swiss Forex Bank & Marketplace**

| | | | |
|---|---|---|---|
| **DUKASCOPY** RESEARCH PRODUCTS — Fundamental Analysis | **DUKASCOPY** RESEARCH PRODUCTS — Technical Analysis | **DUKASCOPY** RESEARCH PRODUCTS — Press Review | **DUKASCOPY** RESEARCH PRODUCTS — Market Research |
| **DUKASCOPY** RESEARCH PRODUCTS — Expert Commentary | **DUKASCOPY** RESEARCH PRODUCTS — Dukascopy Bank Sentiment Index | **DUKASCOPY** RESEARCH PRODUCTS — Trade Pattern Ideas | **DUKASCOPY** RESEARCH PRODUCTS — Global Stock Market Review |
| **DUKASCOPY** RESEARCH PRODUCTS — Commodity Overview | **DUKASCOPY** RESEARCH PRODUCTS — Economic Research | **DUKASCOPY** RESEARCH PRODUCTS — Dukascopy Aggregate Technical Indicator | **DUKASCOPY** RESEARCH PRODUCTS — Introduction to Chart Patterns |

**Newest releases and archive:**
Fundamental Analysis
Technical Analysis
Press Review
Market Research
Expert Commentary
Dukascopy Sentiment Index
Trade Pattern Ideas
Global Stock Market Review
Commodity Overview
Economic Research
Quarterly Report
Aggregate Technical Indicator

**Additional information:**
Dukascopy Group Home Page
Market News & Research
FXSpider
Live Webinars
Dukascopy TV
Daily Pivot Point Levels
Economic Calendar
Daily Highs/Lows
SWFX Sentiment Index
Movers & Shakers FX
Forex Calculators
Currency Converter
Currency Index
CoT Charts

**Social networks:**