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20/07/2017










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Major Events of the Week 17-21 July

Day/Time (GMT)	Flag	Currency	Event	Period	Actual	Forecast	Previous
MONDAY							
09:00 am		EUR	Final CPI y/y	June	1.3%	1.3%	1.3%
10:45 pm		NZD	CPI q/q	Q2	0.0%	0.2%	1.0%
TUESDAY							
08:30 am		GBP	CPI y/y	June	2.6%	2.9%	2.9%
09:00 am		EUR	German ZEW Economic Sentiment	July	17.5	17.6	18.6
WEDNESDAY							
12:30 pm		CAD	Manufacturing Sales m/m	May	1.1%	0.8%	1.1%
12:30 pm		USD	Building Permits	June	1.25M	1.20M	1.17M
THURSDAY							
01:30 am		AUD	Employment Change	June		14.4K	42.0K
08:30 am		GBP	Retail Sales m/m	June		0.3%	-1.2%
FRIDAY							
12:30 pm		CAD	CPI m/m	June		0.0%	0.1%

USD/CAD: Manufacturing Sales



Historical Data Table

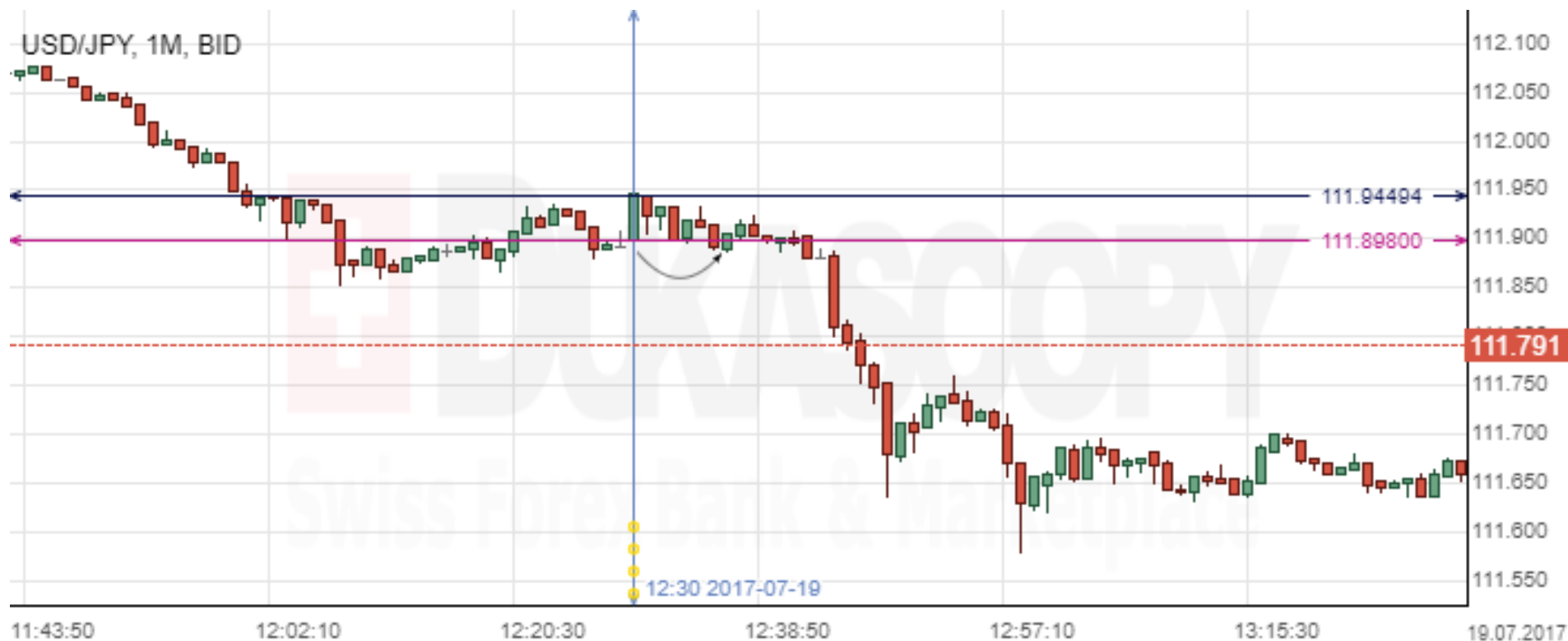
Date	17.03.2017	13.04.2017	17.05.2017	15.06.2017	19.07.2017
Actual	0.60%	-0.20%	1.00%	1.10%	1.10%
Forecast	0.70%	-0.40%	1.10%	0.90%	0.90%

Initial Reaction on Main Pairs

	Open Price	Close Price	% Change
AUD/CAD	0.99998	0.99988	-0.01%
CAD/CHF	0.75625	0.75657	0.04%
EUR/CAD	1.45328	1.45331	0.00%
USD/CAD	1.26001	1.26013	0.01%

Wednesday's release from the Statistics Canada boosted the appreciation of the Canadian Dollar. Analysts expected Canada's manufacturing sales to show a monthly increase of 0.9% in May, which would determine the strength of future investment, hiring and spending. The data pleased analysts' expectations, coming in at a better-than-expected 1.1% pace, pointing to the healthy activity during the Q2. As it can be seen on the chart, the USD/CAD exchange rate moved to the upside only by five base points at the moment the data release was published. The report showed that the strong figures were mainly supported by expanding chemical manufacturing industries and an advance in transportation equipment. For the day, the USD/CAD fluctuated between the 1.25 and 1.26 marks, finishing at 1.2606.

USD/JPY: Building Permits



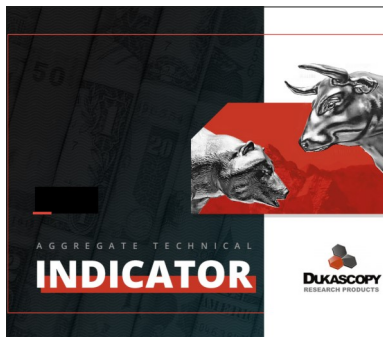
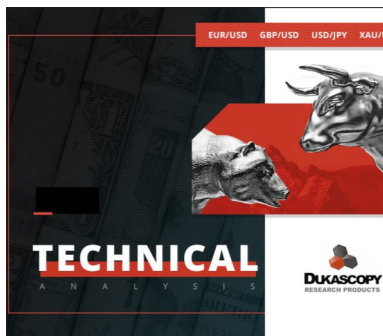
Historical Data Table

Date	16.03.2017	18.04.2017	16.05.2017	16.06.2017	19.07.2017
Actual	1.21M	1.26M	1.23M	1.17M	1.25M
Forecast	1.26M	1.25M	1.27M	1.25M	1.20M

Initial Reaction on Main Pairs

	Open Price	Close Price	% Change
AUD/USD	0.79367	0.7935	-0.02%
USD/CHF	0.95313	0.95342	0.03%
USD/JPY	111.898	111.944	0.04%
NZD/USD	0.7371	0.73705	-0.01%

Monthly data on the US Building Permits contributed to the second straight day of gains in the USD/JPY currency pair. Experts anticipated the number of building approvals to rebound to 1.20M in June, expecting an increase in future construction despite higher costs for materials. The report showed that housing sector strengthened as building permits and housing starts advanced more than expected to 1.25M and 1.22M, respectively. It can be noticed on the chart that the USD/JPY exchange rate moved 0.4% higher when the data was released. Strong figures suggested that builders continued to be confident in the US housing industry's ability to keep expanding, while demand for new lots outpaced market supply. The USD/JPY ended Wednesday's session at 111.96.



Newest releases and archive:

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Market Research
Expert Commentary
Sentiment Index
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Quarterly Report

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Market News & Research
Live News Feed
Live Webinars
Daily Pivot Point Levels
Economic Calendar
Daily Highs/Lows
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