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09/10/2017











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Major Events of the Week 9 - 13 October

Time (GMT)	Flag	Currency	Event	Period	Actual	Forecast	Previous
MONDAY, 9 OCTOBER							
6:00 AM		EUR	German Industrial Production m/m	August		0.9%	0.0%
TUESDAY, 10 OCTOBER							
12:30 AM		AUD	NAB Business Confidence	September			5
8:30 AM		GBP	Manufacturing Production m/m	August		0.3%	0.5%
WEDNESDAY, 11 OCTOBER							
12:15 PM		USD	JOLTS Job Openings	August		6.06M	6.17M
THURSDAY, 12 OCTOBER							
12:30 AM		EUR	Industrial Production m/m	August		0.6%	0.1%
12:30 PM		USD	PPI m/m	September		0.4%	0.2%
02:30 PM		EUR	ECB President Draghi Speaks	Oct-12	-	-	-
FRIDAY, 13 OCTOBER							
12:30 PM		USD	CPI m/m	September		0.6%	0.4%

USD/CAD: Canadian Employment Change



Historical Data Table: Canadian Employment Change

Date	09.06.2017	07.07.2017	04.08.2017	08.09.2017	06.10.2017
Actual	54.5K	45.3K	10.9K	22.2K	10.0K
Forecast	11.5K	11.4K	13.1K	17.8K	13.9K

Initial Reaction on Main Pairs

	Open Price	Close Price	% Change
AUD/USD	0.7775	0.77516	-0.30%
EUR/USD	1.17004	1.16814	-0.16%
USD/JPY	112.986	113.322	0.30%
NZD/USD	0.70905	0.70684	-0.31%

The USD/CAD dropped significantly to continue depreciations after both Canadian and US employment reports came in. The Canadian Dollar depreciated against the Greenback by 42 base points or 0.34% to return into the 1.2540 area.

Statistics Canada reported that the economy marked a weaker-than-expected rise of 10K in jobs in September, while the unemployment rate remained at the lowest level in nine years of 6.2% in the reported period. An increase in full-time jobs offset weakening in part-time positions with the main support from gains in the public-sector employment. Moreover, wage growth expanded at a fastest pace of 2.2%, fuelling possibility that the Bank of Canada could raise rates in December.

EUR/USD: US Non-Farm Employment Change



Historical Data Table: US Non-Farm Employment Change

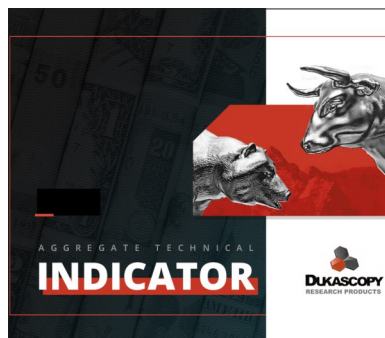
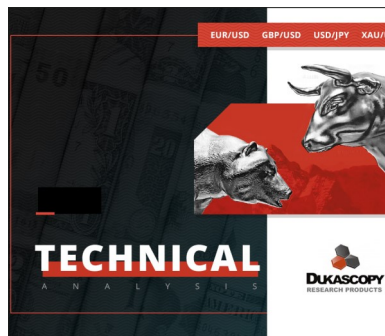
Date	02.06.2017	07.07.2017	04.08.2017	01.09.2017	06.10.2017
Actual	138K	222K	209K	156K	-33K
Forecast	181K	175K	182K	180K	82K

Initial Reaction on Main Pairs

	Open Price	Close Price	% Change
AUD/CAD	0.97622	0.97937	0.32%
CAD/CHF	0.78348	0.77929	-0.53%
EUR/CAD	1.46488	1.47105	0.42%
USD/CAD	1.24787	1.25404	0.49%

The Euro fell slightly against the US Dollar, as the job market reports showed mixed readings on Friday. The EUR/USD currency pair edged lower to the 1.1681 mark, losing 19 base points or 0.16%, though the strong bullish sentiment managed to keep the exchange rate near the 1.1730 level.

The Labour Department showed that the US job market faced unexpected decrease in jobs, as the economy lost 33K positions in September, reflecting the impact of Hurricanes Harvey and Irma. However, the unemployment rate declined to a new low of 4.2% in the same period. Following the report, market expectations for the Federal Reserve to raise rates in December were still high.



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