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21/11/2017















# FUNDAMENTAL

A N A L Y S I S



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## Major Events of the Week 20 - 24 November

Time (GMT)	Flag	Currency	Event	Period	Actual	Forecast	Previous
<b>MONDAY, 20 NOVEMBER</b>							
7:00 AM		EUR	German PPI y/y	October	2.7%	2.7%	3.1%
<b>TUESDAY, 21 NOVEMBER</b>							
1:30 PM		USD	Existing Home Sales m/m	October		5.42M	5.39M
1:30 PM		CAD	Wholesale Sales m/m	September			0.5%
<b>WEDNESDAY, 22 NOVEMBER</b>							
1:30 PM		USD	Durable Goods Orders m/m	October		0.5%	2.2%
9:45 PM		NZD	Retail Sales q/q	Q3			2.00%
<b>THURSDAY, 23 NOVEMBER</b>							
9:00 AM		EUR	Flash Services PMI	November		55.2	55.0
9:00 AM		EUR	Flash Manufacturing PMI	November		58.3	58.5
9:30 AM		GBP	GDP q/q	Q3		0.4%	0.4%
1:30 PM		CAD	Retail Sales m/m	October			-0.3%
<b>FRIDAY, 24 NOVEMBER</b>							
9:00 AM		EUR	German Ifo Business Climate	November		116.5	116.7
2:45 PM		USD	Markit Services PMI	November			55.3
2:45 PM		USD	Markit Manufacturing PMI	November		54.7	54.6

# EUR/USD: German Producer Price Index



**Historical Data Table: German PPI m/m**

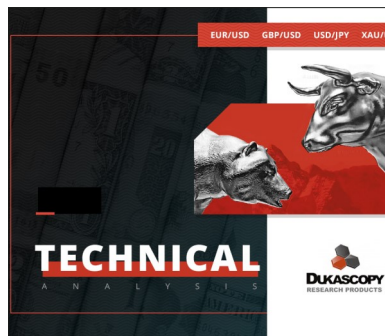
Date	07.07.2017	07.08.2017	07.09.2017	09.10.2017	07.11.2017
Actual	2.4%	2.3%	2.6%	3.1%	2.7%
Forecast	2.3%	2.2%	2.5%	2.9%	2.7%

**Initial Reaction on Main Pairs**

	Open Price	Close Price	% Change
EUR/USD	1.17365	1.17513	0.13%
EUR/GBP	0.88811	0.88814	0.00%
EUR/CHF	1.16151	1.16326	0.15%
EUR/JPY	131.522	131.65	0.10%

The EUR/USD currency pair failed to recover after falling sharply on Angela Merkel's unsuccessful attempt to form three-way coalition. The Euro gained against the Greenback 15 base points to the 1.1751 mark to reveal temporary increase, but continue trading in the 1.1740 area.

Destatis reported that German producer inflation eased slightly to mark a 2.7% yearly increase in October, while monthly growth pace remained at 0.3% in the same period. The most of contribution came from the Intermediate Goods Index climbing 4.1% year-over-year for the month. In the separate report, Deutsche Bundesbank noted that the country's economy is set to remain on a solid growth path entering in the Q4, buoyed by the surge in industrial activity.



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