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13/10/2017












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Major Events of the Week 9 - 13 October

Time (GMT)	Flag	Currency	Event	Period	Actual	Forecast	Previous
MONDAY, 9 OCTOBER							
6:00 AM		EUR	German Industrial Production m/m	August	2.6%	0.9%	-0.1%
TUESDAY, 10 OCTOBER							
12:30 AM		AUD	NAB Business Confidence	September	7	6	5
8:30 AM		GBP	Manufacturing Production m/m	August	0.4%	0.2%	0.4%
WEDNESDAY, 11 OCTOBER							
02:00 PM		USD	JOLTS Job Openings	August	6.08M	6.13M	6.17M
06:00 PM		USD	FOMC Meeting Minutes	Oct-11	-	-	-
THURSDAY, 12 OCTOBER							
9:00 AM		EUR	Industrial Production m/m	August	1.4%	0.6%	0.1%
12:30 PM		USD	PPI m/m	September	0.4%	0.4%	0.2%
02:30 PM		EUR	ECB President Draghi Speaks	Oct-12	-	-	-
FRIDAY, 13 OCTOBER							
12:30 PM		USD	CPI m/m	September		0.6%	0.4%

EUR/USD: US Producer Prices Index



Historical Data Table: US Producer Price Index m/m

Date	13.06.2017	13.07.2017	10.08.2017	13.09.2017	12.10.2017
Actual	0.0%	0.1%	-0.1%	0.2%	0.4%
Forecast	0.0%	0.0%	0.1%	0.3%	0.4%

Initial Reaction on Main Pairs

	Open Price	Close Price	% Change
AUD/USD	0.78141	0.78103	-0.05%
EUR/USD	1.1854	1.18442	-0.08%
USD/JPY	112.335	112.42	0.08%
NZD/USD	0.71103	0.71059	-0.06%

The Euro fell slightly against its American counterpart, reflecting an anticipated increase in the US producer prices. The EUR/USD exchange rate edged 10 base points lower to the 1.1844 mark to continue temporary depreciation, though the pair passed across the 1.1850 area again on Friday morning.

The Labour Department revealed that the US Producer Price Index climbed 0.4% in September. Data suggested the growth fuelled by higher gasoline prices, as they marked the strongest rise in two years due to production disruptions in Texas oil refineries caused by Hurricane Harvey. Moreover, the gain is set to bolster the Fed's case for the next rate hike this year despite sluggish inflation readings.

EUR/GBP: EU Industrial Production



Historical Data Table: EU Industrial Production m/m

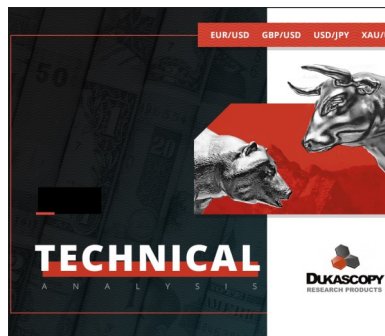
Date	14.06.2017	12.07.2017	14.08.2017	13.09.2017	12.10.2017
Actual	0.5%	1.3%	-0.6%	0.1%	1.4%
Forecast	0.5%	1.0%	-0.4%	0.1%	0.6%

Initial Reaction on Main Pairs

	Open Price	Close Price	% Change
EUR/USD	1.18625	1.18532	-0.08%
EUR/GBP	0.89659	0.89547	-0.12%
EUR/CHF	1.15507	1.15516	0.01%
EUR/JPY	133.182	133.198	0.01%

The EUR/GBP exchange rate decreased on the report showing stronger-than-expected growth in the EU industrial production. The Euro lost against the British Pound 11 base points, but then jumped to be seen trading above the 0.9000 mark. After the ECB President Mario Draghi delivered his speech, the pair fell and continued consolidation nearing the 0.8920 level.

The Eurostat reported that the growth of industrial production in the Euro area expanded to the nine-month high over the course of August, revealing a 1.4% climb versus 0.5% expected. The improvement in the EU industrial output pointed to the sector's strong growth in the Q3, which is likely to support healthy economic recovery.



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