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08/11/2017












FUNDAMENTAL

A N A L Y S I S

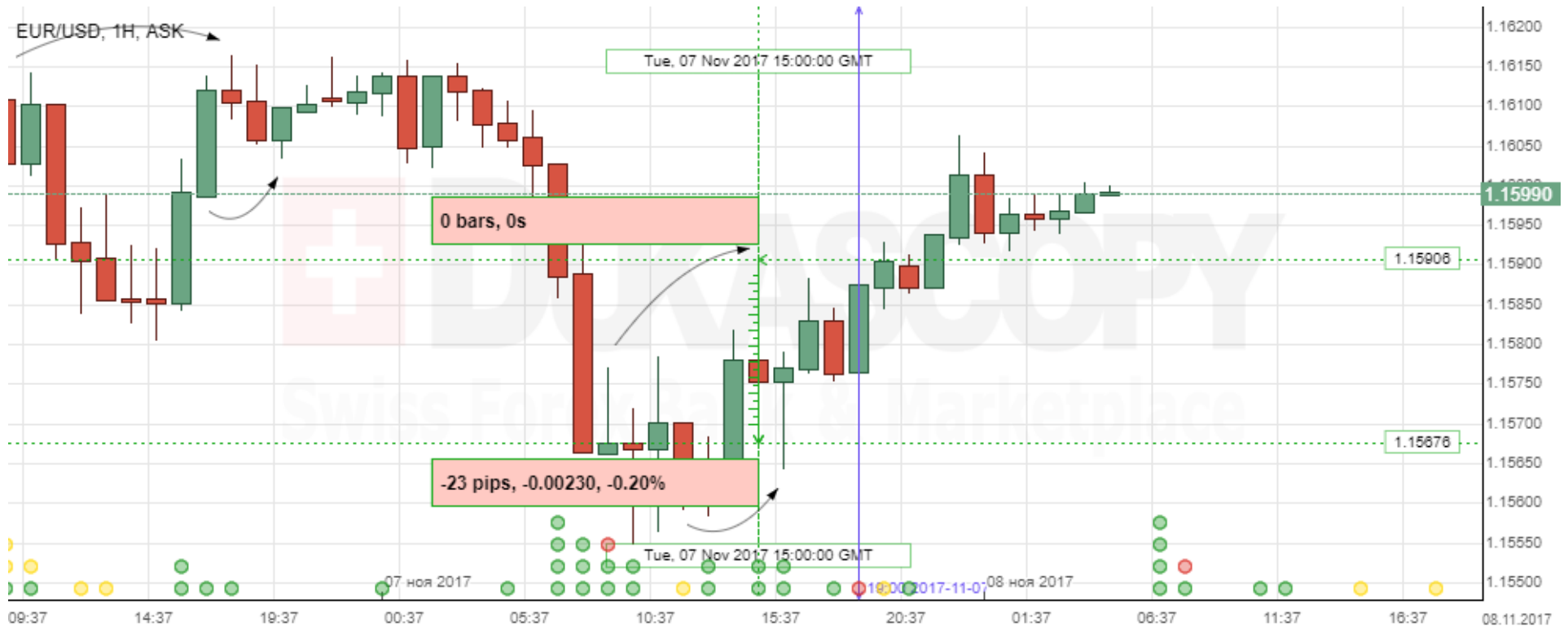


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Major Events of the Week 30 October - 3 November

Time (GMT)	Flag	Currency	Event	Period	Actual	Forecast	Previous
MONDAY, 6 NOVEMBER							
2:00 AM		NZD	Inflation Expectations q/q	Q3	2.0%	-	2.10%
3:00 PM		CAD	Ivey PMI	October	63.8	60.2	59.6
TUESDAY, 7 NOVEMBER							
3:30 AM		AUD	RBA Interest Rate Decision	Nov-07	1.50%	1.50%	1.50%
7:00 AM		EUR	German Industrial Production m/m	September	-1.6%	-0.8%	2.6%
3:00 PM		USD	JOLTS Job Openings	September	6.09M	5.98M	6.09M
WEDNESDAY, 8 NOVEMBER							
8:00 AM		EUR	Non-Monetary Policy's ECB Meeting	Nov-08		-	-
8:00 PM		NZD	RBNZ Interest Rate Decision	Nov-08		1.75%	1.75%
THURSDAY, 9 NOVEMBER							
1:30 PM		CAD	NHPI m/m	September		0.2%	0.1%
FRIDAY, 10 NOVEMBER							
9:30 AM		GBP	Manufacturing Production m/m	September		0.3%	0.4%

EUR/USD: US JOLTS Job Openings



Historical Data Table: US JOLTS Job Openings

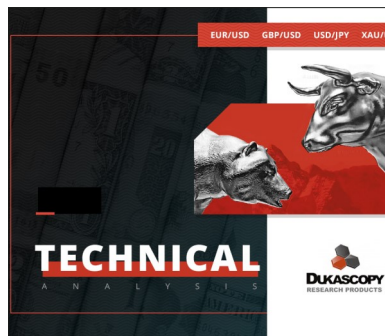
Date	11.07.2017	09.08.2017	12.09.2017	11.10.2017	07.11.2017
Actual	5.67M	6.16M	6.17M	6.09M	6.09M
Forecast	5.98M	5.74M	5.96M	6.13M	5.98M

Initial Reaction on Main Pairs

	Open Price	Close Price	% Change
AUD/USD	0.76506	0.76385	-0.16%
EUR/USD	1.15779	1.15752	-0.02%
USD/JPY	114.239	114.029	-0.18%
NZD/USD	0.69074	0.68968	-0.15%

The EUR/USD exchange rate continued to increase on the US JOLTS report on Monday. The release caused 20% volatility in the pair, where the Euro lost 3 base points against the US Dollar, but kept recovering in an attempt to enter the 1.1600 area again. The bullish sentiment was fuelled additionally by the Fed's Yellen speech in the evening.

The JOLTS report showed that demand for workers in the US remained solid, with 6.1M job openings registered in September. The job opening rate, as well as pace of hiring were unchanged at 4% and 3.6%, respectively. Despite the recent hurricanes' fallout, levels were steady, indicating the resilient labour market. However, nearly 1.7M people were laid off or fired in September, compared with 1.5M a year ago.



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