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13/11/2017













# FUNDAMENTAL

A N A L Y S I S



**DUKASCOPY**  
RESEARCH PRODUCTS

## Major Events of the Week 13 - 17 November

Time (GMT)	Flag	Currency	Event	Period	Actual	Forecast	Previous
<b>MONDAY, 13 NOVEMBER</b>							
7:00 PM		USD	Monthly Budget Statement	October		\$-50B	\$8B
<b>TUESDAY, 14 NOVEMBER</b>							
9:30 AM		GBP	CPI y/y	October			3.0%
10:00 AM		EUR	GDP q/q	Q3			0.6%
1:30 PM		USD	PPI m/m	October			0.4%
<b>WEDNESDAY, 15 NOVEMBER</b>							
9:30 AM		GBP	Average Earnings Index 3m/y	September			2.2%
1:30 PM		USD	CPI m/m	October			0.5%
<b>THURSDAY, 16 NOVEMBER</b>							
12:30 AM		AUD	Unemployment Rate	October			5.5%
9:30 AM		GBP	Retail Sales	October			-0.8%
<b>FRIDAY, 17 NOVEMBER</b>							
1:30 PM		USD	Building Permits	October			1.23M
1:30 PM		CAD	CPI m/m	October			0.2%

## GBP/USD: UK Manufacturing Production m/m



Historical Data Table: UK Manufacturing Production m/m

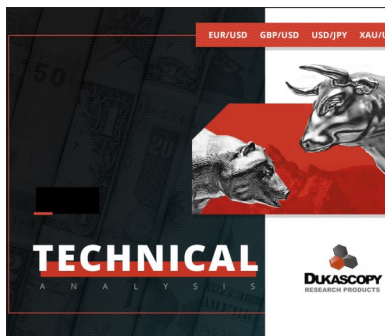
Date	07.07.2017	10.08.2017	08.09.2017	10.10.2017	10.11.2017
Actual	-0.2%	0.0%	0.5%	0.4%	0.7%
Forecast	0.5%	0.0%	0.3%	0.2%	0.3%

Initial Reaction on Main Pairs

	Open Price	Close Price	% Change
GBP/USD	1.31474	1.31529	0.04%
EUR/GBP	0.88579	0.88659	0.09%
GBP/CAD	1.66665	1.66681	0.01%
GBP/JPY	149.087	149.117	0.02%

The stronger-than-anticipated report on the UK manufacturing production resulted in a modest increase of the British Pound. The GBP/USD exchange rate added 6 base points and moved higher to be seen trading near the weekly high of 1.3221. However, the pair returned to the 1.320 area to reveal a narrow-range side move on early Monday.

The Office for National Statistics said that the UK manufacturing and industrial output both rose 0.7% over the course of September, where each sector revealed the fastest growth pace since last year's December. However, a sharp decrease in construction and lingering squeeze on British households' incomes indicated that the UK economy would face difficulties as Brexit approaches.



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