

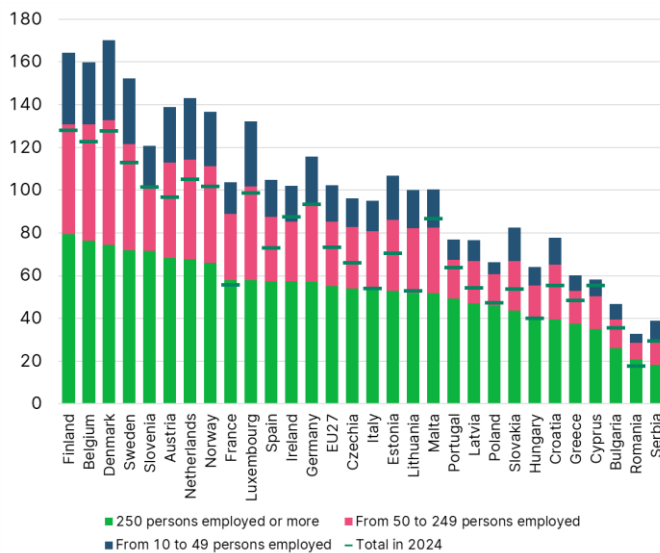
CEE MACRO AND FI DAILY

Use of Artificial Intelligence advances fast

On the Radar

- Today, retail sales in Slovenia will be published at 10.30 AM CET.
- There are no other releases scheduled in CEE, but Tuesday will be busy regarding economic data.

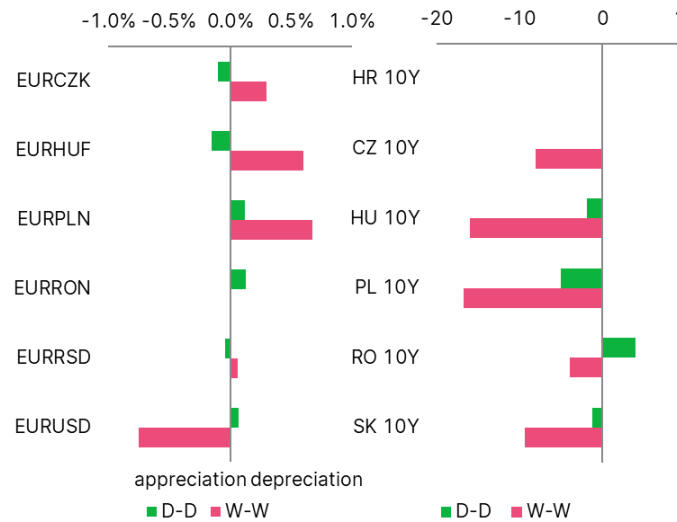
Enterprises by size using at least one of the AI technologies in 2025, %



Source: Erste Group Research

Use of Artificial Intelligence (AI) has become widespread. The increase in AI use in 2025 is quite stunning compared to the prior year (at average AI usage increased by 27% in the EU). The All enterprises regardless of size are taking advantage of AI technology, although larger firms are systematically more likely to use at least one AI technology than medium-sized and small firms. In most countries, enterprises with 250 employees or more record the highest adoption rates. Initial findings suggest AI could increase productivity, allowing work to be done faster and more efficiently. As opposed to robotization, AI and other technologies do not automate jobs as a whole, but only some skills and abilities within jobs. For example, AI can offer access to some services (legal aspects, coding) that help to scale up business at relatively low cost. Growing business can enhance employment that otherwise would not necessarily happen. However, the strongest performers are not only above the EU average but also appear to have moved further ahead, suggesting a widening digital divide between more advanced and less advanced adopters.

Market performance



Source: Erste Group Research

Market developments

10 CEE currencies have weakened against the euro over the last week, driven by the development of the EURUSD pair. The global geopolitical situation has stabilized, and this development has been reflected heavily in the oil price, which has declined substantially. It also triggered a positive reaction in CEE bond markets, with 10Y yields declining by 10-25bp w/w, most notably in Hungary. As far as local news are concerned, in Romania, although the political deadlock has not yet been fully resolved, a minority government is becoming the most likely scenario. The two current options for prime minister are PSD leader Sorin Grindeanu and PNL-USR-UDMR nominee Siegfried Mureşan. However, a political consensus might take more time to be reached. Hungarian Prime Minister Peter Magyar declared (after talks with Eurogroup President Kyriakos Pierrakakis) that Hungary could meet the European Union's economic criteria for adopting the euro by 2030,

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Upcoming releases in CEE

Date	Time	Country	Indicator	Period	Survey	Erste Est.	Prev.
29. Jun	10:30	SI	Retail Sales (y/y)	May		3.50%	3.40%
30. Jun		HR	Current Account Balance (quarterly)	1Q			-2203.90
	8:30	HU	PPI (y/y)	May			0.30%
	8:30	HU	Trade Balance	May			370.40
	9:00	CZ	GDP (q/q)	1Q F	0.60%		0.20%
	9:00	CZ	GDP (y/y)	1Q F	2.20%		2.20%
	9:30	PL	CPI (y/y)	Jun P	2.70%	2.70%	3.10%
	9:30	PL	CPI (m/m)	Jun P		-0.30%	-0.30%
	10:30	SI	CPI (y/y)	Jun		3.20%	3.60%
	10:30	SI	CPI (m/m)	Jun			0.50%
	11:00	HR	Industrial Production (y/y)	May		0.00%	-2.10%
	11:00	HR	Retail Sales (y/y)	May		1.00%	1.96%
	12:00	RS	Industrial Production (y/y)	May		2.00%	3.40%
	12:00	RS	Retail Sales (y/y)	May		4.00%	5.60%
	12:00	RS	Trade Balance	May			-772.90

FX Market

	Last	Change (%)	
		d/d	w/w
EUR/CZK	24.22	-0.1	0.3
EUR/HUF	353.72	-0.2	0.6
EUR/PLN	4.28	0.1	0.7
EUR/RON	5.24	0.1	0.0
EUR/RSD	117.26	0.0	0.1
EUR/USD	1.14	0.1	-0.7

3M Market

	Last	Change (bps)	
		d-d	w-w
CZK	3.82	0	0
HUF	5.72	-2	-17
PLN	3.86	1	2
RON	5.84	0	1
RSD	4.69	-1	-1
EUR	2.29	0	-4

10Y Yields

	Last	Change (bps)	
		d-d	w-w
CZ 10Y	4.59	0	-8
HU 10Y	5.06	-2	-16
PL 10Y	5.27	-5	-17
RO 10Y	6.76	4	-4
HR 10Y	3.36	0	0
SK 10Y	3.55	-1	-9

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