Danske Technical Update

Published - 28 July 2016 05:49





		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9
	EUR/SEK	7	9.6130	9.6000	9.5902	9.5500	9.5423	9.4880	9.4575	9.4468	9.4370	9.4722	9.3798	9.3156	73
	EUR/NOK	7	9.5820	9.5125	9.5000	9.4730	9.4429	9.4015	9.3610	9.3435	9.3140	9.3684	9.3418	9.4020	64
Scandies	USD/SEK	\rightarrow	8.7687	8.7514	8.7015	8.6780	8.6203	8.6110	8.5735	8.5427	8.5000	8.5639	8.4065	8.4139	59
Scan	USD/NOK	\rightarrow	8.7290	8.7000	8.6105	8.5925	8.5302	8.5225	8.4930	8.4490	8.4305	8.4678	8.3703	8.4900	57
•,	EUR/DKK	\rightarrow	7.4595	7.4560	7.4520	7.4455	7.4394	7.4370	7.4315	7.4290	7.4235	7.4398	7.4386	7.4519	50
	NOK/SEK	→	1.0247	1.0217	1.0172	1.0148	1.0101	1.0054	1.0040	1.0018	0.9960	1.0098	1.0023	0.9895	54
	EUR/USD	7	1.1186	1.1165	1.1126	1.1100	1.1067	1.1030	1.0952	1.0913	1.0880	1.1056	1.1154	1.1073	53
	USD/JPY	\rightarrow	107.90	107.49	106.54	106.10	104.67	104.50	103.99	103.55	103.39	104.14	105.67	113.43	50 54 53 48 56 46 54 49 59 53 58 54 61 47 42 40
	EUR/GBP	\rightarrow	.8627	.8491	.8470	.8427	0.8392	.8300	.8251	.8206	.8117	0.8413	0.8072	0.7697	56
	GBP/USD	7	1.3481	1.3400	1.3315	1.3291	1.3183	1.3058	1.3047	1.2973	1.2850	1.3143	1.3843	1.4408	46
	USD/CHF	7	1.0038	1.0000	0.9956	0.9907	0.9854	0.9835	0.9811	0.9764	0.9740	0.9824	0.9779	0.9860	54
Majors	EUR/JPY	\rightarrow	120.00	119.14	118.47	117.15	115.86	115.60	114.46	114.00	113.78	115.13	117.88	125.50	49
Maj	EUR/CHF	7	1.1014	1.0986	1.0945	1.0938	1.0910	1.0847	1.0818	1.0794	1.0777	1.0866	1.0910	1.0918	59
	AUD/USD	7	.7648	.7607	.7566	.7540	0.7523	.7443	.7421	.7372	.7326	0.7525	0.7421	0.7323	53
	USD/CAD	7	1.3285	1.3250	1.3244	1.3241	1.3131	1.3100	1.2975	1.2827	1.2725	1.3033	1.2973	1.3314	58
	NZD/USD	7	.7325	.7239	.7175	.7125	0.7114	.7005	.6952	.6905	.6893	0.7135	0.7028	0.6783	54
	EUR/CAD	7	1.4820	1.4780	1.4725	1.4635	1.4535	1.4385	1.4270	1.4240	1.4175	1.4412	1.4471	1.4738	61
	GBP/JPY	\rightarrow	143.25	142.40	141.10	140.00	138.0100	137.95	135.98	134.94	133.76	136.8845	146.3944	163.7325	47
	USD/CNH	7	6.7195	6.7007	6.6913	6.6828	6.6674	6.6528	6.6273	6.6157	6.5990	6.6889	6.6319	6.5384	42
	USD/ZAR	7	15.680	15.210	14.950	14.600	14.2100	14.095	13.885	13.720	13.515	14.4181	14.8863	15.0736	40
	USD/BRL	\rightarrow	3.6920	3.4830	3.3950	3.3000	3.2604	3.2590	3.1810	3.1150	3.0950	3.2785	3.3870	3.6904	43
	USD/MXN	\rightarrow	19.090	19.000	18.941	18.850	18.801	18.566	18.344	18.104	18.087	18.577	18.580	17.804	59
E	EUR/PLN	7	4.5385	4.4698	4.4265	4.41~	4.3680	4.35~	4.3345	4.32~	4.29~	4.3958	4.3950	4.3436	43
ш	EUR/CZK	\rightarrow	27.285	27.225	27.095	27.070	27.031	26.960	26.940	26.915	26.84~	27.023	27.033	27.026	55
	EUR/HUF	\rightarrow	318.75	317.30	315.60	314.50~	313.09	311.75	311.25~	311.25	309.70	314.26	313.94	312.66	42
	EUR/TRY	\rightarrow	3.4785	3.4295	3.3455	3.4075	3.3358	3.3030	3.2660	3.1920	3.1730	3.2811	3.2799	3.2315	58
	USD/PLN	\rightarrow	4.1558	4.1311	4.0701	4.0154	3.9460	3.9455	3.9395	3.9222	3.8793	3.9755	3.9411	3.9244	44
	USD/RUB	7	67.76	67.26	66.55	66.25	66.01	64.80~	62.65~	60.70	58.35	64.25	64.84	68.81	70
S	S&P 500 Futures	7	2190	2175	2172	2170	2165	2131	2119	2095	2068	1984	1927	2005	79
rke	DAX Futures	7	11000	10693	10374	10344	10308	10100	9644	9152	9000	9905	9927	10078	70
Σ	US 10y Futures	\rightarrow	134-07+	134-07	133-00	132-14	132.16	131-19+	131-19	130-22	130-00	129.84	129.68	127.17	48
Other Markets	Bund Futures	\rightarrow	168.86	168.50~	168.13	167.47	167.36	166.01	165.63	165.51	164.72	162.77	162.69	158.02	37
0	WTI Oil Futures	7	51.11	48.32	46.13	44.60	42.07	41.68	41.15	40.58	40.00	45.18	47.37	40.73	29

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		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA 50	MA 200	RSI 9
	EUR/SEK	7	9.6130 11 Feb high	9.6000 figure	9.5902 24 Jun high	9.5500 figure	9.5423	9.4880 25 Jul low	9.4575 20 Jul low	9.4468 18 Jul low	9.4370 15 Jul low	9.4722	9.3798	9.3156	73
	EUR/NOK	7	9.5820 24 Jun high	9.5125 5 Apr high	9.5000 figure	9.4730 27 Jun high	9.4429	9.4015 200-day M A	9.3610 22 Jul low	9.3435 20 Jul low	9.3140 21Jul low	9.3684	9.3418	9.4020	64
Scandies	USD/SEK	→	8.7687 6 Nov 15 high	8.7514 24 Jun high	8.7015 27 Jul high	8.6780 22 Jul high	8.6203	8.6110 27 Jul low	8.5735 21Jul low	8.5427 18 Jul low	8.5000 figure	8.5639	8.4065	8.4139	59
Scan	USD/NOK	→	8.7290 24 Jun high	8.7000 figure	8.6105 27 Jul high	8.5925 26 Jul high	8.5302	8.5225 27 Jul low	8.4930 200-day M A	8.4490 21 Jul low	8.4305 18 Jul low	8.4678	8.3703	8.4900	57
· ·	EUR/DKK	→	7.4595 25-Feb low	7.4560 20-Apr spike high	7.4520 27-Jun high	7.4455 5-Jul high	7.4394	7.4370 last week low	7.4315 28-Junlow	7.4290 Jan-15/ last yr low	7.4235 Jun YTD low	7.4398	7.4386	7.4519	50
	NOK/SEK	\rightarrow	1.0247 Oct high	1.0217 27 Oct high	1.0172 4 Jul high	1.0148 22,25 Jul high	1.0101	1.0054 26 Jul low	1.0040 11 Jul low	1.0018 29 Jun low	0.9960 28 Jun low	1.0098	1.0023	0.9895	54
	EUR/USD	7	1.1186 5 Jul high	1.1165 14 Jul high	1.1126 12 Jul high	1.1100 figure	1.1067	1.1030 26 Jul high	1.0952 25 Jul low	1.0913 Junlow	1.0880 intraday level	1.1056	1.1154	1.1073	53
	USD/JPY	\rightarrow	107.90 7 Jun high	107.49 21Jul high	106.54 27 Jul high	106.10 intraday level	104.67	104.50 intraday level	103.99 26 Jul low	103.55 16 Junlow	103.39 1Jul high	104.14	105.67	113.43	48
	EUR/GBP	\rightarrow	.8627 6 Jul high	.8491 7 Jul low, break	.8470 14 Jul high	.8427 19 Jul high	0.8392	.8300 figure	.8251 14 Jul low	.8206 29 Jun low	.8117 7 Apr high	0.8413	0.8072	0.7697	56
	GBP/USD	7	1.3481 15 Jul high	1.3400 figure	1.3315 18 Jul high	1.3291 22 Jul high	1.3183	1.3058 26 Jul low	1.3047 7 Jul high	1.2973 12 Jul low	1.2850 11Jul low	1.3143	1.3843	1.4408	46
	USD/CHF	7	1.0038 29 Feb high	1.0000 figure	0.9956 May high	0.9907 21Jul high	0.9854	0.9835 26 Jul low	0.9811 18 Jul low	0.9764 14 Jul low	0.9740 6 Jul low	0.9824	0.9779	0.9860	54
Majors	EUR/JPY	\rightarrow	120.00 figure	119.14 20 Jun high	118.47 21Jul high	117.15 27 Jul high	115.86	115.60 intraday level	114.46 26 Jul low	114.00 figure	113.78 11 Jul high	115.13	117.88	125.50	49
Na Na	EUR/CHF	7	1.1014 24 Jun high	1.0986 8 Jun high	1.0945 12 Jul high	1.0938 27 Jul high	1.0910	1.0847 25 Jul high	1.0818 25 Jul low	1.0794 6 Jul low	1.0777 16 Jun low	1.0866	1.0910	1.0918	59
-	AUD/USD	7	.7648 24 Jun high	.7607 18 Jul high	.7566 27 Jul high	.7540 26 Jul high	0.7523	.7443 22 Jul low	.7421 27 Jul low	.7372 30 Jun low	.7326 200-day M A	0.7525	0.7421	0.7323	53
	USD/CAD	٨	1.3285 50-week M A	1.3250 break level	1.3244 26 Jul high	1.3241 25 Jul high	1.3131	1.3100 21Jul high	1.2975 50-day M A	1.2827 04 Jul low	1.2725 break level	1.3033	1.2973	1.3314	58
	NZD/USD	7	.7325 13 Jul high	.7239 13 Jul low	.7175 14 Jul low	.7125 intraday level	0.7114	.7005 27 Jul low	.6952 21Jul low	.6905 6 Junlow	.6893 7 Jun low	0.7135	0.7028	0.6783	54
	EUR/CAD	٨	1.4820 4-May high	1.4780 24-May high	1.4725 6-Junhigh	1.4635 16-Jun high	1.4535	1.4385 25-Jul low	1.4270 15-Jul low	1.4240 24 Jun low	1.4175 28-Apr YTD low	1.4412	1.4471	1.4738	61
	GBP/JPY	\rightarrow	143.25 15 Jul high	142.40 21Jul high	141.10 22 Jul high	140.00 figure	138.01	137.95 intraday level	135.98 26 Jul low	134.94 intraday level	133.76 11 Jul high	136.88	146.39	163.73	47
	USD/CNH	7	6.7195 15 Jul high	6.7007 18 Jul low	6.6913 25 Jul high	6.6828 27 Jul high	6.6674	6.6528 30 Jun low	6.6273 27 Jun low	6.6157 15 Jun high	6.5990 22 Jun high	6.6889	6.6319	6.5384	42
	USD/ZAR	7	15.680 24-Jun high	15.210 29-Jun high	14.950 6-July high	14.600 15-Jul high	14.210	14.095 29-Apr YTD low	13.885 20-Nov-15 low	13.720 4-Nov-15 low	13.515 28-Oct-15 low	14.418	14.886	15.074	40
	USD/BRL	\rightarrow	3.6920 Nov'15 low	3.4830 100-day M A	3.3950 50-day M A	3.3000 break level	3.2604	3.2590 lower TL	3.1810 30 Jun low	3.1150 mid Jul '15 low	3.0950 break level	3.2785	3.3870	3.6904	43
	USD/MXN	\rightarrow	19.090 16 Jun high	19.000 figure	18.941 06 Jul high	18.850 26 Jul high	18.801	18.566 50-day M A	18.344 19 Jul low	18.104 01 Jul low	18.087 100-day M A	18.577	18.580	17.804	59
E	EUR/PLN	7	4.5385 24-Jun YTD high	4.4698 27-Jun high	4.4265 last week high	4.41~ dntrend from end	4.3680	4.35~ fr 21-Jul lows	4.3345 24-Junlow	4.32~ 1year M A	4.29~ early Apr rally bri	4.3958	4.3950	4.3436	43
ш	EUR/CZK	\rightarrow	27.285 Sep-15 high	27.225 24-Jun high	27.095 April highs	27.070 7-Jul high	27.031	26.960 11-Jul low	26.940 May lows	26.915 8-Nov-13 low	26.84~ 24, 27-Jun lows	27.023	27.033	27.026	55
	EUR/HUF	\rightarrow	318.75 27-Jun high	317.30 5-Jul high	315.60 last week high	314.50~ downtrend fr Jul	313.09	311.75 24-Jun low	311.25~ uptrend fr Feb lov	311.25 25-Jul low	309.70 Junlow	314.26	313.94	312.66	42
	EUR/TRY	\rightarrow	3.4785 Sep 15 high	3.4295 Oct 15 high	3.3455 4-May high	3.4075 20-Jul high	3.3358	3.3030 24-Jun high	3.2660 6-Jul high	3.1920 15-Jul low	3.1730 30-Jun low	3.2811	3.2799	3.2315	58
	USD/PLN	\rightarrow	4.1558 Jan '16 high	4.1311 24 Jun high	4.0701 27 Jun high	4.0154 15 Jul high	3.9460	3.9455 18 Jul low	3.9395 50-day M A	3.9222 200-day MA	3.8793 100-day M A	3.9755	3.9411	3.9244	44
	USD/RUB	7	67.76 2-Jun high	67.26 24-Jun high	66.55 Tues high	66.25 28-Jun high	66.01	64.80~ earlyJul highs	62.65~ mid-Jul YTD lows	60.70 Oct-15 low	58.35 end-Jul-15 low	64.25	64.84	68.81	70
t	S&P 500 Futures	7	2190 projection	2175 projection	2172 25 Jul high	2170 break level	2165	2131 upper TL	2119 24 Jun high	2095 50-day M A	2068 100-day MA	1984	1927	2005	79
Markets	DAX Futures	7	11000 figure	10693 gap break	10374 May high	10344 27 Jul high	10308	10100 break level	9644 gap break	9152 24 Jun low	9000 gap break	9905	9927	10078	70
Ž	US 10y Futures	\rightarrow	134-07+ 06 Jul high	134-07 24 Jun high	133-00 break level	132-14 30 Jun low	132.16	131-19+ 21Jul low	131-19 50-day M A	130-22 100-day M A	130-00 break level	129.84	129.68	127.17	48
Other	Bund Futures	\rightarrow	168.86 24-Jun high	168.50~ 24-Jun open	168.13 6-Jul high	167.47 12-Jul high	167.36	166.01 22-Jul low	165.63 21-Jul low	165.51 30-Jun low	164.72 20-Jun high	162.77	162.69	158.02	37
0	WTI Oil Futures	7	51.11 22 Jun high	48.32 50-day M A	46.13 50-day M A	44.60 200-day M A	42.07	41.68 27 Jul low	41.15 projection	40.58 18 Apr low	40.00 figure	45.18	47.37	40.73	29

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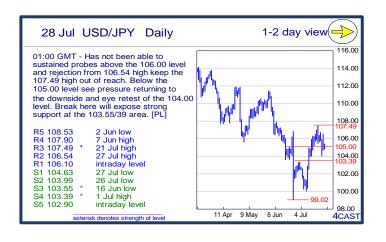




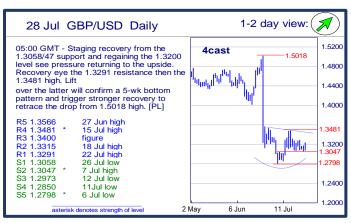


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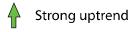














Weak uptrend or higher in range

➡ Sideways or in range



Weak downtrend or lower in range



Strong downtrend

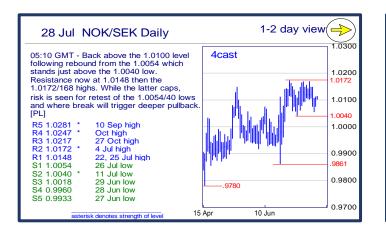
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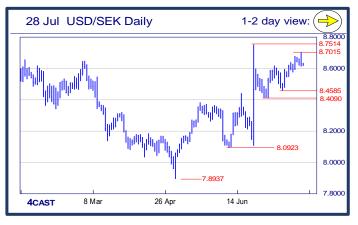


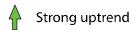
NOK, SEK opening updates									
	1 day view	Resistance	Support	4cast					
		9.5820	9.4015	Reached 9.4700 level and further strength will					
ELID/NIOIZ		9.5125	9.3610	see scope to target the 9.5000 level next. The downside see the 200-day MA at 9.4017 now					
EUR/NOK		9.5000	9.3435	support and break needed to eased upside					
		9.4730	9.3140	pressure. [P.L]					
		9.6130	9.4880	Pressure stays on the upside and see scope to					
EUR/SEK		9.6000	9.4575	target the 9.5500 level. Clearance will see extension to target 9.5900 high then the 9.6000					
EUR/SER	\nearrow	9.5902	9.4468	level. Support now at 9.4880 and break here					
		9.5500	9.4370	needed to ease upside pressure.					
		8.7290	8.5225	Rejection from the 8.6105 high see an outside					
USD/NOK	\Rightarrow	8.7000	8.4930	range weighing on daily chart and see risk for deeper pullback to the 8.4390, 200-day MA.					
USD/NOR	~	8.6105	8.4490	Break here will swing focus lower and see					
		8.5925	8.4305	deeper pullback to 8.4490 and 8.4305 support.					
		8.7687	8.6110	Rejection from the 8.7015 high threatens					
USD/SEK	_	8.7514	8.5735	reversal of the recent up-leg. Risk is seen for break of the 8.6000 level to trigger deeper					
OOD/OLK	\rightarrow	8.7015	8.5427	pullback to 8.5735 and 8.5425. Resistance now					
		8.6780	8.5000	at 8.6780 then 8.7015 high.					

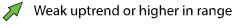


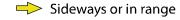


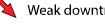












Weak downtrend or lower in range



Strong downtrend

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