

Danske Technical Update

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Danske

Bank

	Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9	
Scandies	EUR/SEK	↗	9.5996	9.5625	9.5373	9.5286	9.4990	9.4790	9.4550	9.4392	9.4250	9.4855	9.4673	9.3320	55
	EUR/NOK	↘	9.3840	9.3515	9.3330	9.3000	9.2771	9.2280	9.2000	9.1835	9.1445	9.2977	9.3420	9.4040	47
	USD/SEK	↗	8.6508	8.6477	8.6038	8.5410	8.4815	8.4286	8.3622	8.3364	8.2908	8.4588	8.4949	8.3964	57
	USD/NOK	↗	8.4135	8.3980	8.3450	8.3040	8.2803	8.2415	8.2000	8.1730	8.1390	8.2882	8.3805	8.4599	52
	EUR/DKK	↗	7.4641	7.4595	7.4560	7.4520	7.4453	7.4395	7.4350	7.4315	7.4290	7.4408	7.4402	7.4497	68
	NOK/SEK	↘	1.0377	1.0323	1.0304	1.0288	1.0228	1.0216	1.0187	1.0143	1.0102	1.0187	1.0116	0.9910	62
Majors	EUR/USD	↙	1.1341	1.1300	1.1271	1.1245	1.1200	1.1154	1.1116	1.1046	1.0978	1.1212	1.1141	1.1114	46
	USD/JPY	↗	103.99	103.50	102.66	102.27	102.23	101.50	101.17	100.93	100.62	101.07	102.75	111.13	62
	EUR/GBP	↘	.8725	.8692	.8640	.8591	.8536	.8485	.8464	.8420	.8344	0.8559	0.8415	0.7857	48
	GBP/USD	↙	1.3372	1.3346	1.3279	1.3172	1.3118	1.3024	1.2979	1.2890	1.2866	1.3099	1.3248	1.4172	49
	USD/CHF	↗	0.9907	0.9844	0.9831	0.9793	0.9769	0.9725	0.9688	0.9632	0.9594	0.9701	0.9750	0.9827	60
	EUR/JPY	↗	117.15	116.15	115.30	114.82	114.50	113.58	113.15	112.79	112.32	113.31	114.46	123.42	64
	EUR/CHF	↗	1.1075	1.1039	1.1014	1.0986	1.0945	1.0925	1.0900	1.0869	1.0827	1.0879	1.0865	1.0922	67
	AUD/USD	↘	.7756	.7723	.7691	.7655	.7548	.7491	.7443	.7421	.7408	0.7635	0.7559	0.7378	35
	USD/CAD	↙	1.3261	1.3200	1.3124	1.3080	1.3000	1.2854	1.2755	1.2725	1.2700	1.2979	1.2996	1.3287	56
	NZD/USD	↙	.7380	.7344	.7300	.7270	.7234	.7210	.7165	.7111	.7088	0.7226	0.7170	0.6851	50
	EUR/CAD	↘	1.4820	1.4780	1.4735	1.4670	1.4557	1.4475	1.4420	1.4465	1.4385	1.4554	1.4480	1.4763	51
EM	GBP/JPY	↗	138.35	136.40	136.27	135.58	134.1600	133.62	133.30	132.39	131.98	132.3835	136.1358	157.8290	60
	USD/CNH	↑	6.7510	6.7393	6.7195	6.7130	6.6885	6.6850	6.6745	6.6652	6.6532	6.6541	6.6640	6.5677	66
	USD/ZAR	↗	15.210	14.950	14.600	14.460	14.3173	13.765	13.550	13.190	13.000	13.6991	14.1783	15.0421	71
	USD/BRL	↗	3.3870	3.3696	3.3000	3.2850	3.2633	3.2000	3.1550	3.1150	3.0950	3.2043	3.2565	3.6249	63
	USD/MXN	↘	19.090	19.000	18.675	18.630	18.570	18.292	18.165	18.164	17.990	18.440	18.540	18.008	58
	EUR/PLN	↑	4.4560	4.3810	4.3630	4.35~	4.3260	4.2930	4.2530	4.2625	4.2245	4.2909	4.3527	4.3486	61
	EUR/CZK	↘	27.285	27.225	27.095	27.072	27.001	26.954	26.940	26.915	26.84~	27.013	27.028	27.022	41
	EUR/HUF	↘	318.75	317.30	314.00	311.30-50	308.39	308.35	306.48	300.30	295.40	309.90	312.54	312.46	29
	EUR/TRY	↘	3.3455	3.4075	3.3800	3.3540	3.3060	3.2830	3.2660	3.1920	3.1730	3.3177	3.2902	3.2521	45
	USD/PLN	↗	3.9455	3.9142	3.9065	3.8896	3.8653	3.8166	3.7700	3.7500	3.7275	3.8271	3.9082	3.9143	60
Other Markets	USD/RUB	↗	67.76	67.26	67.15~	65.15~	64.76	64.00~	63.35	62.65~	60.70	64.78	64.56	68.87	52
	S&P 500 Futures	↘	2199	2197	2191	2190	2167	2164	2141	2139	2102	1984	1927	2005	79
	DAX Futures	↘	11000	10825	10804	10738	10590	10375	10088	9644	9000	10519	10145	10063	56
	US 10y Futures	↘	134-07+	134-07	133-08	132-14	131.14	130.21	130-00	129-10	129.05	129.84	129.68	127.17	48
	Bund Futures	↗	169.00	168.86	168.50~	168.00	167.00	166.65	166.38	165.63	165.51	162.77	162.69	158.02	37
	WTI Oil Futures	↗	51.53	51.27	50.00	48.32	47.04	47.00	46.43	44.37	42.00	44.97	45.46	40.63	57

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	Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA 50	MA 200	RSI 9
Scandies	EUR/SEK	↗ 9.5996 1 Aug high	9.5625 3 Aug high	9.5373 4 Aug high	9.5286 8 Aug high	9.4990	9.4790 26 Aug low	9.4550 25 Aug low	9.4392 24 Aug low	9.4250 15 Aug low	9.4855	9.4673	9.3320	55
	EUR/NOK	➔ 9.3840 4,5 Aug lows	9.3515 10 Aug high	9.3330 22 Aug high	9.3000 figure	9.2771	9.2280 26 Aug low	9.2000 figure	9.1835 16 Aug low	9.1445 12 Aug low	9.2977	9.3420	9.4040	47
	USD/SEK	↗ 8.6508 Resistance line	8.6477 28 Jul high	8.6038 8 Aug high	8.5410 10 Aug high	8.4815	8.4286 22 Aug high	8.3622 24 Aug low	8.3364 18 Aug low	8.2908 22 Jun high	8.4588	8.4949	8.3964	57
	USD/NOK	↗ 8.4135 10 Aug high	8.3980 2 Aug low	8.3450 15 Jul low	8.3040 26 Aug high	8.2803	8.2415 24 Aug high	8.2000 figure	8.1730 24 Aug low	8.1390 26 Aug low	8.2882	8.3805	8.4599	52
	EUR/DKK	↗ 7.4641 15 Mar high	7.4595 25-Feb low	7.4560 20-Apr spike high	7.4520 27-Jun high	7.4453	7.4395 18-Aug low	7.4350 8-Aug low	7.4315 28-Jun low	7.4290 Jan-15/ last yr low	7.4408	7.4402	7.4497	68
	NOK/SEK	➔ 1.0377 20 Aug high	1.0323 15 Aug high	1.0304 16 Aug high	1.0288 26 Aug high	1.0228	1.0216 25 Aug low	1.0187 24 Aug low	1.0143 23 Aug low	1.0102 9 Aug low	1.0187	1.0116	0.9910	62
Majors	EUR/USD	➡ 1.1341 26 Aug high	1.1300 figure	1.1271 22 Aug low	1.1245 24 Aug low	1.1200	1.1154 15 Aug low	1.1116 200-day MA	1.1046 5 Aug low	1.0978 26 Jul low	1.1212	1.1141	1.1114	46
	USD/JPY	↗ 103.99 26 Jul low	103.50 intraday level	102.66 8 Aug high	102.27 12 Aug high	102.23	101.50 intraday level	101.17 17 Aug high	100.93 22 Aug high	100.62 25 Aug high	101.07	102.75	111.13	62
	EUR/GBP	➔ .8725 16 Aug high	.8692 19 Aug high	.8640 intraday level	.8591 18 Aug low	0.8536	.8485 24 Aug low	.8464 8 Aug low	.8420 intraday level	.8344 4 Aug low	0.8559	0.8415	0.7857	48
	GBP/USD	➡ 1.3372 3 Aug high	1.3346 4 Aug high	1.3279 26 Aug high	1.3172 intraday level	1.3118	1.3024 19 Aug low	1.2979 17 Aug low	1.2890 Support line of tri	1.2866 15 Aug low	1.3099	1.3248	1.4172	49
	USD/CHF	↗ 0.9907 21Jul high	0.9844 9 Aug high	0.9831 200-day MA	0.9793 26 Aug high	0.9769	0.9725 intraday level	0.9688 25 Aug high	0.9632 26 Aug low	0.9594 23 Aug low	0.9701	0.9750	0.9827	60
	EUR/JPY	↗ 117.15 27 Jul high	116.15 21Jul low	115.30 intraday level	114.82 2 Aug high	114.50	113.58 24,25 Aug highs	113.15 26 Aug low	112.79 24 Aug low	112.32 5 Aug low	113.31	114.46	123.42	64
	EUR/CHF	↗ 1.1075 intraday level	1.1039 25 May low	1.1014 24 Jun high	1.0986 8 Jun high	1.0945	1.0925 10 Aug high, 200-	1.0900 figure	1.0869 24 Aug low	1.0827 4 Aug low	1.0879	1.0865	1.0922	67
	AUD/USD	➔ .7756 10 Aug high	.7723 18 Aug high	.7691 19 Aug high	.7655 23 Aug high	0.7548	.7491 2 Aug low	.7443 22 Jul low	.7421 27 Jul low	.7408 6 Jul low	0.7635	0.7559	0.7378	35
	USD/CAD	➡ 1.3261 50-week MA	1.3200 5 Aug high	1.3124 10 Aug high	1.3080 11Aug high	1.3000	1.2854 23 Aug low	1.2755 projection	1.2725 break level	1.2700 figure	1.2979	1.2996	1.3287	56
	NZD/USD	➡ .7380 26 Aug YTD high	.7344 23 Aug high	.7300 figure	.7270 24 Aug low	0.7234	.7210 22 Aug low	.7165 15 Aug low	.7111 9 Aug low	.7088 8 Aug low	0.7226	0.7170	0.6851	50
	EUR/CAD	➔ 1.4820 4-May high	1.4780 24-May high	1.4735 3-Aug high	1.4670 22-Aug high	1.4557	1.4475 Trend line	1.4420 15-Aug low	1.4465 4-Aug low	1.4385 25-Jul low	1.4554	1.4480	1.4763	51
	GBP/JPY	↗ 138.35 20 Jul low	136.40 14 Jul low	136.27 1Aug high	135.58 2 Aug high	134.16	133.62 intraday level	133.30 24 Aug high	132.39 25/26 Aug lows	131.98 24 Aug low	132.38	136.14	157.83	60
EM	USD/CNH	↗ 6.7510 7 Jan high	6.7393 Resistance line fr	6.7195 15 Jul high	6.7130 20 Jul high	6.6885	6.6850 intraday level	6.6745 22 Aug high, bree	6.6652 26 Aug low	6.6532 24 Aug low	6.6541	6.6640	6.5677	66
	USD/ZAR	↗ 15.210 29-Jun high	14.950 6-July high	14.600 15-Jul high	14.460 26-Jul high	14.317	13.765 1-Aug low	13.550 12-Aug high	13.190 10-Aug low	13.000 figure	13.699	14.178	15.042	71
	USD/BRL	↗ 3.3870 100-day MA	3.3696 7 Jul high	3.3000 break level	3.2850 projection	3.2633	3.2000 break level	3.1550 16 Aug low	3.1150 mid Jul '15 low	3.0950 break level	3.2043	3.2565	3.6249	63
	USD/MXN	➔ 19.090 16 Jun high	19.000 figure	18.675 upper TL	18.630 24 Aug high	18.570	18.292 100-day MA	18.165 intraday low	18.164 19 Aug low	17.990 200-day MA	18.440	18.540	18.008	58
	EUR/PLN	↗ 4.4560 July high	4.3810 28-Jul high	4.3630 1,2-Aug highs	4.35~ late Jul lows	4.3260	4.2930 23-Aug low	4.2530 12-Aug low	4.2625 21-Apr low	4.2245 30-Dec-15 lo, 4-A	4.2909	4.3527	4.3486	61
	EUR/CZK	➔ 27.285 Sep-15 high	27.225 24-Jun high	27.095 April highs	27.072 29-Jul high	27.001	26.954 8-Aug low	26.940 May lows	26.915 8-Nov-13 low	26.84~ 24,27-Jun lows	27.013	27.028	27.022	41
	EUR/HUF	➔ 318.75 27-Jun high	317.30 5-Jul high	314.00 end-July highs	11.30-50 recent/ Aug highs	308.39	308.35 Apr low	306.48 Feb YTD low	300.30 5-May-15 low	295.40 2015 low	309.90	312.54	312.46	29
	EUR/TRY	➔ 3.3455 4-May high	3.4075 20-Jul high	3.3800 3-Aug high	3.3540 5-Aug high	3.3060	3.2830 16-Aug low	3.2660 6-Jul high	3.1920 15-Jul low	3.1730 30-Jun low	3.3177	3.2902	3.2521	45
	USD/PLN	↗ 3.9455 break level	3.9142 200-day MA	3.9065 50-day MA	3.8896 100-day MA	3.8653	3.8166 26 Aug low	3.7700 16 Aug low	3.7500 break level	3.7275 break level	3.8271	3.9082	3.9143	60
	USD/RUB	↗ 67.76 2-Jun high	67.26 24-Jun high	67.15~ fr 9-Jul highs	65.15~ mid-Aug highs	64.76	64.00~ earlyJul pivot	63.35 18-Aug low	62.65~ mid-Jul YTD lows	60.70 Oct-15 low	64.78	64.56	68.87	52
Other Markets	S&P 500 Futures	➔ 2199 projection	2197 projection	2191 23 Aug high	2190 15 Aug high	2167	2164 break level	2141 1L level	2139 50-day MA	2102 100-day MA	1984	1927	2005	79
	DAX Futures	➔ 11000 figure	10825 projection	10804 15 Aug high	10738 16 Aug high	10590	10375 gap break	10088 03 Aug low	9644 gap break	9000 gap break	10519	10145	10063	56
	US 10y Futures	➔ 134-07+ 06 Jul high	134-07 24 Jun high	133-08 12 Jul high	132-14 50-day MA	131.14	130.21 24 Jun low	130-00 break level	129-10 200-day MA	129.05 31May low	129.84	129.68	127.17	48
	Bund Futures	↗ 169.00 figure	168.86 24-Jun YTD high	168.50~ 24-Jun open	168.00 29-Jul high	167.00	166.65 17-Aug low	166.38 2-Aug low	165.63 21-Jul low	165.51 30-Jun low	162.77	162.69	158.02	37
	WTI Oil Futures	↗ 51.53 24 Jun high	51.27 29 Jun high	50.00 29 Jun high	48.32 23 Aug high	47.04	47.00 break level	46.43 50-day MA	44.37 200-day MA	42.00 break level	44.97	45.46	40.63	57

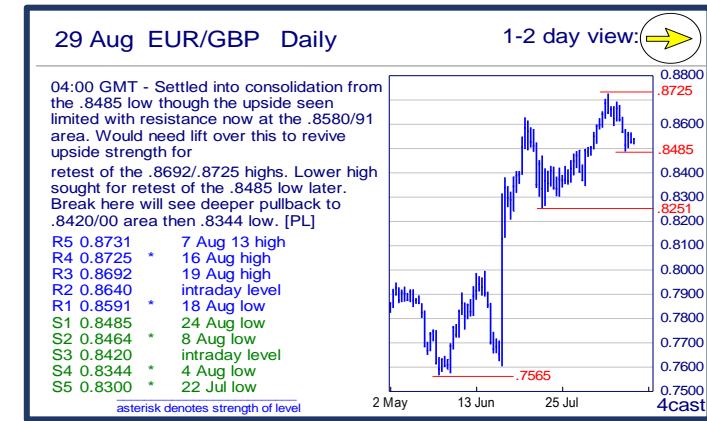
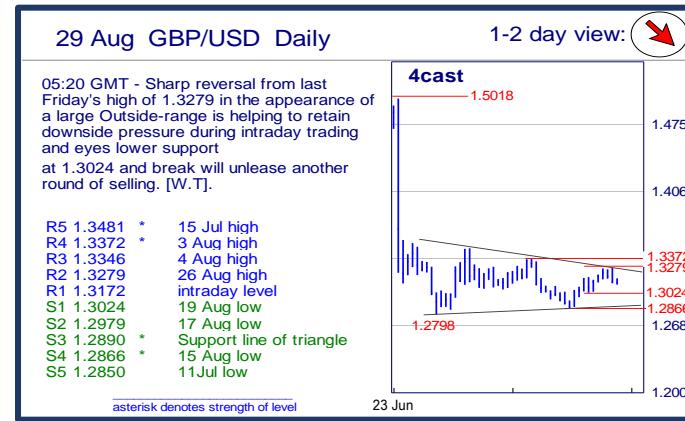
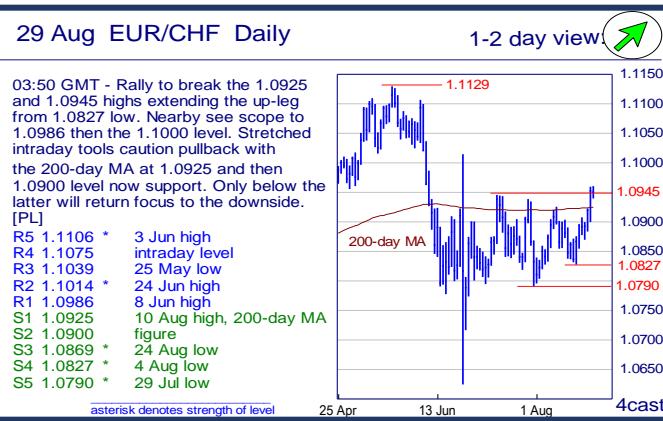
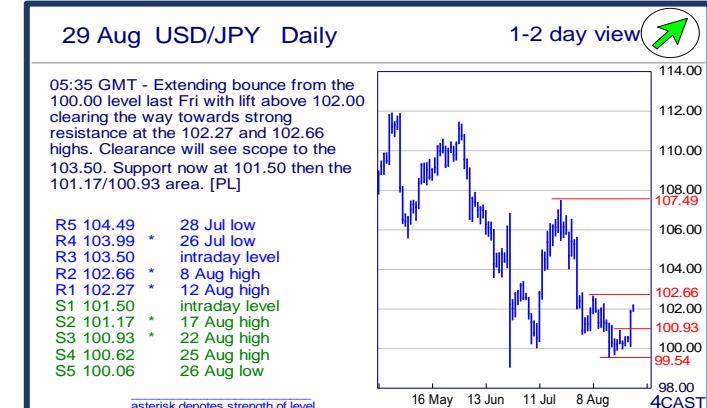
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Strong uptrend

Weak uptrend or higher in range

Sideways or in range

Weak downtrend or lower in range

Strong downtrend

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Danske Bank

29 Aug NOK/SEK Daily

05:22 GMT - Starting the new day on a consolidative tone and slippage below 1.0216 support will turn current rebound around to 1.0187 then stronger 1.0143. Above last Friday's high of 1.0288 will see strong hurdle at 1.0323 targeted. [W.T]

R5 1.0407 * 17 Aug 2015 high
R4 1.0377 20 Aug high
R3 1.0323 * 15 Aug high
R2 1.0304 16 Aug high
R1 1.0288 26 Aug high
S1 1.0216 25 Aug low
S2 1.0187 24 Aug low
S3 1.0143 * 23 Aug low
S4 1.0102 9 Aug low
S5 1.0054 * 26, 29 Jul lows



asterisk denotes strength of level

NOK, SEK opening updates

	1 day view	Resistance	Support	4cast
EUR/NOK	→	9.3840 9.3515 9.3330 9.3000 9.1445	9.2280 9.2000 9.1835 9.1445	Setback from the 9.3330 high last week reached 9.2280 low though the downside still not firm and see risk for deeper setback to the 9.2000 level. Below the latter will expose the 9.1445 low to retest. Resistance now at 9.3000, 9.3330. [P.L.]
EUR/SEK	↗	9.5996 9.5625 9.5373 9.5286	9.4790 9.4550 9.4392 9.4250	Trade last Friday exposed crack above 9.5130 resistance and slowly opening upside to next hurdle at 9.5286 then 9.5373. Only setback below 9.4790 support to turn current strength around towards 9.4392. [W.T.]
USD/NOK	↗	8.4135 8.3980 8.3450 8.3040	8.2415 8.2000 8.1730 8.1390	Rally to break the 8.2645 high revive upside focus to reach the 8.3000 level. Clear break here will trigger stronger recovery to 8.3450 then the 8.4000 level. Support now at 8.2415 and the 8.2000 level. [P.L.]
USD/SEK	↗	8.6508 8.6477 8.6038 8.5410	8.4286 8.3622 8.3364 8.2908	Sharp rally last Friday in the appearance of an Outside-range above 8.4810 resistance helping to shift focus higher with the 8.6038 resistance now targeted and should keep intraday trade on a firm undertone. [W.T.]

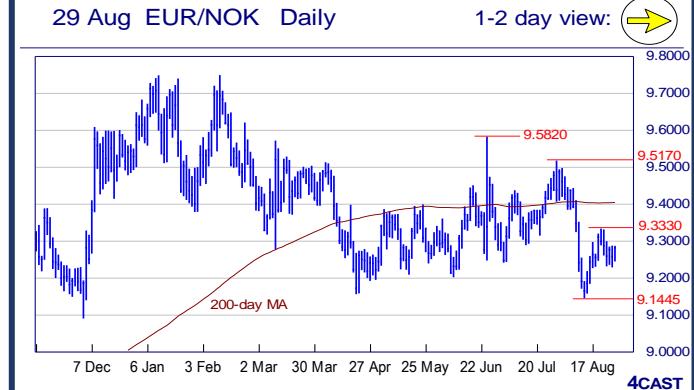
29 Aug EUR/SEK Daily



29 Aug USD/NOK Daily



29 Aug EUR/NOK Daily



29 Aug USD/SEK Daily



↑ Strong uptrend

↗ Weak uptrend or higher in range

→ Sideways or in range

↘ Weak downtrend or lower in range

↓ Strong downtrend